

MINUTES OF THE ANNUAL MEETING OF THE MEMBERS  
OF BARTON COUNTY ELECTRIC COOPERATIVE, INC.  
May 14, 2015

The 79<sup>th</sup> Annual Meeting of the Members of Barton County Electric Cooperative, Inc., convened at Moore Pavilion in the City of Lamar, Barton County, Missouri at 6:30 p.m., on May 14, 2015, pursuant to the date fixed by the Board of Directors under the provisions of the bylaws and notice of the meeting.

Registration began at 5:00 p.m. with a meal served to members, prepared by Chicken Mary's. Pre-meeting entertainment was provided by That Dalton Gang.

President Douglas Haile called the meeting to order. The colors were presented by Boy Scout Troop 207. A troop representative led the membership in reciting the Pledge of Allegiance. Director Joel Maneval offered a prayer of invocation.

President Haile welcomed members and recognized guests at the meeting. He introduced the Board of Directors and gave recognition to local organizations supporting the meeting. He expressed the appreciation of the Cooperative for their services.

Attendance prizes were distributed throughout the course of the meeting.

Rod Widger, General Counsel and Parliamentarian for the meeting, verified the status of the meeting. He announced that there were 445 members registered and that the quorum requirement was satisfied to conduct the business of the meeting. Mr. Widger explained the voting method to be used during the meeting. On motion made, seconded and passed, the membership resolved to waive the reading of the Official Notice and proof of mailing of notice.

Secretary/Treasurer Kevin Little presented the minutes of the 2014 Annual Meeting. On motion made, seconded and passed, the membership resolved to approve the 2014 minutes as printed.

President Haile presented the President's Report. He highlighted the excellent physical and financial condition of the Cooperative. Indicators of financial health were the retirement of capital credits, the reduction of debt, and the growth of member equity. He expressed appreciation for the Cooperative staff and employees.

Secretary/Treasurer Kevin Little presented the Treasurer's Report with a review of the balance sheet and consolidated statement of operations printed in the meeting program. On motion made, seconded and passed, the membership resolved to accept the Treasurer's Report.

Mr. Widger introduced director candidates and gave instructions for the marking and collecting ballots. Voting was closed and ballots were collected to be counted with results to be reported before the conclusion of the meeting.

Assistant Manager Ramseyer introduced Mr. Russell McCorkle who has been employed as the Cooperative's new CEO/General Manager. Mr. McCorkle spoke about his background and

experience, introduced his family in attendance at the meeting, and presented his goals for shaping the future of the Cooperative.

Mr. Widger reported the results of the Director election as follows: Barbara Barley – 384 votes, Kevin Taffner – 364 votes, David Stump – 364 votes, and Tom Williams – 258 votes. It was therefore ordered that Barbara Barley, Kevin Taffner, and David Stump were each elected for a term of 3 years and until their successors are elected and qualified.

The President asked for old business and there was none. He then called for new business and there was none. On motion made, seconded and passed, the meeting was adjourned.

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Secretary