

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
BARTON COUNTY ELECTRIC COOPERATIVE, INC.
October 28, 2020**

A regular meeting of the Board of Directors of Barton County Electric Cooperative, Inc., (hereinafter referred to as "Cooperative") was held on October 28, 2020, at the offices of the Cooperative pursuant to previous Board resolution.

The meeting was called to order at 9:00 a.m. by President Kenny Owen. The following Directors were present: Kenny Owen, David Stump, Kevin Taffner, Matt Schlichting, Karl Morey, Tom Williams, Charlie Lathrop, Charles Webb, and Jerry Marti. Directors absent: none. Also present were Jeff Hull, CEO/General Manager; Shawn Battagler, General Counsel; and staff members Shawna Phipps, Tim Riley, Sharla Wilkerson, Tara Littlejohn, and Jon Sheets, Journeyman Lineman.

A prayer of invocation was offered by Jerry Marti. Charles Webb led the Board in a recitation of the Pledge of Allegiance.

The Board considered its consent agenda consisting of the agenda, minutes of the meeting of September 30, 2020, membership applications, and September disbursements. Following discussion, on motion made by Matt Schlichting, seconded by David Stump and passed, the actions required for the consent agenda were approved and the minutes were approved.

David Engelage joined the meeting.

The Board reviewed written staff reports. Department leaders answered questions about department activities, including Safety, Operations, Accounting, Billing and Member Services. Topics of interest included: notice of special meeting; financials; PPE and equipment testing; disconnect report; member assistance; pole changes with expanding foam; sales; and auto accident. On motion made by Tom Williams, seconded by Charles Webb and passed, the Board resolved to accept the staff reports. On further

**CALL TO ORDER
ROLL CALL**

INVOCATION AND PLEDGE

**CONSENT AGENDA
APPROVED**

STAFF REPORTS

motion made by Charlie Lathrop, seconded by Charles Webb and passed, the Board resolved to approve the Safety Report as presented.

President Kenny Owen reported his attendance to the meeting of KAMO Electric Power Cooperative. Items of interest included: financials; virtual meetings and in-person meetings; construction and maintenance; staff updates; fiber policy update; and AECI update.

CEO Hull presented his monthly report. He reported on the following: NRECA update; AECI update; AMEC update; Federated update; Liberty Wind update; and Special Meeting plan. On motion made by Karl Morey, seconded by Charlie Lathrop and passed, the Board resolved to approve the CEO Report.

CEO presented the 2020 AECI Load Forecast. On motion made by Matt Schlichting, seconded by Charles Webb and passed, the Board approved the Forecast as presented.

Policy 700 was presented for review and approval. On motion made by Tom Williams, seconded by Matt Schlichting and passed, the Board resolved to approve Policy 700 as presented.

Policy 401 was presented for review.

Policy 705 was presented for review.

Bobby Pulliam joined the meeting.

The Board reviewed financial forecast comparisons reflecting options for equity management, long-term debt, and capital credit retirement. On motion made by Tom Williams, seconded by Charles Webb and passed, the Board approved the 10-Year Plan to establish a plan to maintain average MDSC at 1.35 2 of 3-year average, and maintain a 25-year capital credit retirement schedule as a goal for management and staff. The motion passed 7-2.

Staff presented a preliminary budget for 2021 and answered questions from the Board.

KAMO BOARD REPORT

CEO REPORT

AECI LOAD FORECAST

POLICY 700

POLICY 401

POLICY 705

10-YEAR FORECAST

2021 BUDGET

The Board discussed rate and rebate options. Staff presented a proposed rate abatement.

The Board entered into Executive Session.

Following Executive Session, President Kenny Owen called for unfinished business. There was none.

President Kenny Owen called for new business. There was none.

There being no further business to come before the Board, on motion made, seconded, and passed, the meeting was adjourned.

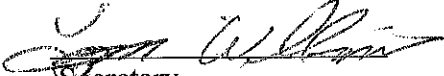
RATE DISCUSSION

EXECUTIVE SESSION

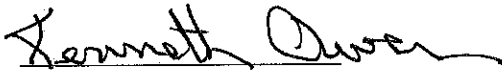
UNFINISHED BUSINESS

NEW BUSINESS

ADJOURNMENT


Secretary

Approved:


Chairman