

MINUTES OF THE ANNUAL MEETING OF THE MEMBERS  
OF BARTON COUNTY ELECTRIC COOPERATIVE, INC.  
May 4, 2017

The 81<sup>st</sup> Annual Meeting of the Members of Barton County Electric Cooperative, Inc., convened at Moore Pavilion in the City of Lamar, Barton County, Missouri at 6:30 p.m., on May 4, 2017, pursuant to the date fixed by the Board of Directors under the provisions of the bylaws and notice of the meeting.

Registration began at 5:00 p.m. with a meal served to members, prepared by Chicken Mary's. Pre-meeting entertainment was provided by That Dalton Gang.

President Kenny Owen called the meeting to order. That Dalton Gang led in singing the National Anthem. The membership recited Pledge of Allegiance. Lineman Andy Wolf offered a prayer of invocation.

President Owen welcomed members and recognized guests at the meeting. He introduced the Board of Directors.

Attendance prizes were distributed throughout the course of the meeting.

Shawn Battagler, General Counsel and Parliamentarian for the meeting, verified the status of the meeting. He announced that there were 555 members registered and that the quorum requirement was satisfied to conduct the business of the meeting. Mr. Battagler explained the voting method to be used during the meeting. On motion made, seconded and passed, the membership resolved to waive the reading of the Official Notice and proof of mailing of notice.

Secretary/Treasurer Tom Williams presented the minutes of the 2016 Annual Meeting. On motion made, seconded and passed, the membership resolved to approve the 2016 minutes as printed.

President Owen presented the President's Report. He reviewed Cooperative accomplishments of the past year including capital credit retirements, equity, budget, and right-of-way clearing. He expressed appreciation for the Cooperative staff and employees.

Secretary/Treasurer Tom Williams presented the Treasurer's Report with a review of the balance sheet and consolidated statement of operations printed in the meeting program. On motion made, seconded and passed, the membership resolved to accept the Treasurer's Report.

Mr. Battagler introduced director candidates and gave instructions for the marking and collecting ballots. Voting was closed and ballots were collected to be counted with results to be reported before the conclusion of the meeting.

Chief Executive Officer Jeff Hull gave his annual report. He announced that the anticipated June rate increase was going to be "paused" and that rates would be kept as low as possible. He discussed the future of the Cooperative. He also discussed the cooperative non-profit business

model, retirement of capital credits, and putting membership first. He thanked the membership for their attendance at the meeting.

CEO Hull introduced guest speaker, Joe Wilkinson, Director of Member Services and Corporate Communications, AECI. He spoke about how electricity is produced and delivered to the members' homes and businesses.

Mr. Battagler reported the results of the Director election as follows: Tom Williams – 306 votes, Justin McIntyre – 203 votes, Robert Mezel – 101 votes, Karen Nims – 294 votes, Dan Davis – 243 votes, and Charles Webb – 292 votes. It was therefore ordered that Tom Williams, Karen Nims, and Charles Webb were each elected for a term of 3 years and until their successors are elected and qualified.

The President asked for old business and there was none. He then called for new business and there was none. On motion made, seconded and passed, the meeting was adjourned.

  
Secretary